

Message Text

CONFIDENTIAL

PAGE 01 LAGOS 11197 291415Z

54

ACTION AF-08

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 EB-07 PRS-01

/043 W

----- 049214

R 291036Z SEP 76

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 7042

C O N F I D E N T I A L LAGOS 11197

E. O. 11652: NGDS

TAGS: BEXP, ETRD, NI

SUBJ: NEED FOR INFORMATION ON SEC

1. IN RECENT MONTH, IN WAKE OF LOCKHEED DISCLOSURES AND IN LIGHT OF CONTINUING PRESS REFERENCES HERE TO FMG'S ONGOING PURSUIT OF ADDITIONAL DETAILS ON C-130 SALE, EMBOFFS HAVE ENCOUNTERED SPREADING APPREHENSION AMONG NIGERIAN BUSINESSMEN AND US BUSINESS REPRESENTATIVES OVER INTENTIONS AND OPERATIONS OF SECURITIES EXCHANGE COMMISSION (SEC) REGARDING THIS ENTIRE SUBJECT.

2. SEVERAL NIGERIAN BUSINESS LEADERS, INCLUDING PRESIDENT OF NIGERIAN-AMERICAN CHAMBER OF COMMERCE, HAVE STATED THAT MANY BUSINESSMEN HERE NOW HESITATE TO DEAL WITH AMERICAN FIRMS BECAUSE THEY FEAR THAT SEC MIGHT PUBLISH NIGERIAN NAMES. SIMILARLY, SOME US COMPANY REPS HAVE ADMITTED RETREATING FROM IMPORTANT CONTRACT NEGOTIATIONS FOR FEAR OF BEING TAINTED WITH "SENSITIVE PAYMENTS" ACCUSATIONS. THEY HAVE TOLD US THEY CONSIDER XEC AS NAAVE AND INCREASING THREAT TO AMERICAN EXPORT PERFORMANCE.

3. AMBASSADOR HAS BEEN ASKED TO BE GUEST SPEAKER AT THE ANNUAL PRINCIPAL LUNCHEON MEETING OF NIGERIAN-AMERICAN CHAMBER OF COMMERCE ON NOVEMBER 10. CHAMBER DIRECTORS HAVE URGED THAT AMBASSADOR'S SPEECH BE VEHICLE FOR CLARIFICATION OF THESE QUESTIONS.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LAGOS 11197 291415Z

4. IN LIGHT OF ABOVE, WE WOULD APPRECIATE ASAP RELEVANT

INFORMATION AND GUIDANCE ON HOW WE CAN DESCRIBE SEC'S
ACTIVITIES RELATING TO INTERNATIONAL COMMERCE.
EASUM

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BRIBERY, INVESTIGATIONS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LAGOS11197
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760368-0060
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976098/aaaaagpr.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2004 by ullricre>; APPROVED <18 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEED FOR INFORMATION ON SEC
TAGS: BEXP, ETRD, NI, SEC, LOCKHEED
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006